



Federal Direct Student Loan 2015–2016 Interest Rates

Knowing and understanding the interest rates of your federal student loans is an important step in navigating the path to financial success.

- **Who sets interest rates for federal student loans?**

Congress sets interest rates on Direct Loans from the U.S. Department of Education through legislation that ties the rate to financial markets. Your student loan servicer does not set your student loan interest rate and cannot change it.

- **The average federal student loan debt of a 4-year college student is \$26,830*.**

Use the charts on the back to help estimate your monthly payment amount.

For Federal Direct Student Loans with a first disbursement date between July 1, 2015 and June 30, 2016, the following rates are fixed for the life of the loan:

Direct Subsidized Loans and Direct Unsubsidized Loans for Undergraduate Students

4.29%

Direct Unsubsidized Loans for Graduate and Professional Students

5.84%

Direct PLUS Loans for Parents of Undergraduate Students and Direct PLUS Loans for Graduate/Professional Students

6.84%

* Source: StudentLoans.gov Financial Aid Awareness Counseling Demo
College expense data is publicly available online at nces.ed.gov/CollegeNavigator

FEDERAL DIRECT LOAN REPAYMENT ESTIMATES

Use the following chart to help estimate the repayment amount of your student loan(s). Contact us if you're having trouble making your payments, or to learn more about other repayment plan options, including plans based on your income.

Visit StudentLoans.gov to use a customized Repayment Estimator. See how much you'll pay monthly and overall based on your loan information.

The Federal Direct Loan Repayment Estimates chart is based on the following:

- ▶ Standard repayment plan and assume equal monthly payments over a period of up to 10 years (120 months).
- ▶ The minimum monthly payment required under the standard repayment plan is \$50. Some loan balances will be paid in full in less than 120 months.
- ▶ Dollar amounts are rounded to the nearest dollar.
- ▶ Amounts shown are estimates only. Your actual payment and interest amounts may vary.
- ▶ Current interest rate for Direct Loans with a first disbursement date between July 1, 2015 and June 30, 2016.

Balance at Repayment	4.29%			5.84%			6.84%		
	Direct Subsidized and Unsubsidized Rate — Undergraduates			Direct Unsubsidized Rate — Graduate Students			Direct Grad PLUS and Parent PLUS Rate		
	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest
\$1,000	\$50	21	\$39	\$50	21	\$55	\$50	21	\$65
\$10,000	\$103	120	\$2,315	\$110	120	\$3,226	\$115	120	\$3,834
\$20,000	\$205	120	\$4,631	\$220	120	\$6,452	\$231	120	\$7,669
\$26,830	\$275	120	\$6,212	\$296	120	\$8,656	\$309	120	\$10,287
\$30,000	\$308	120	\$6,946	\$331	120	\$9,679	\$346	120	\$11,503
\$40,000	\$411	120	\$9,262	\$441	120	\$12,905	\$461	120	\$15,337
\$50,000	\$513	120	\$11,577	\$551	120	\$16,131	\$576	120	\$19,171

Historical interest rates chart showing previous academic years

First Disbursement Date	Direct Subsidized and Unsubsidized Rate - Undergraduates	Direct Unsubsidized Rate - Graduate	Direct Grad PLUS and Parent PLUS Rate
July 1, 2014 - June 30, 2015	4.66%	6.21%	7.21%
July 1, 2013 - June 30, 2014	3.86%	5.41%	6.41%

First Disbursement Date	Direct Subsidized Rate		Direct Unsubsidized Rate	Direct Grad PLUS and Parent PLUS Rate
	Undergraduates	Graduates*	All Students	
July 1, 2011 - June 30, 2013	3.4%	6.8%	6.8%	7.9%
July 1, 2010 - June 30, 2011	4.5%	6.8%	6.8%	7.9%

* Effective July 1, 2012, graduate and professional students are no longer eligible for new subsidized loans.

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