



Financial Aid Office, 50 Acacia Avenue, San Rafael, CA 94901-2298

2013 SUMMER FINANCIAL AID INFORMATION

****This form is only for students who attended Summer 2012 and received financial aid****

Financial aid is available for the Summer Semester at Dominican University of California; however, please be aware of the following:

- The aid you receive in the Summer 2013 Semester may impact the amount of aid you can receive for the following Fall 2013 and Spring 2014 Semesters. For example, if you are packaged with a Federal Stafford Loan of **\$6,500.00** for the year, your loan will be divided equally among the three semesters (Summer, Fall, and Spring), awarding approximately **\$2,167.00** each semester.
- If a student has ever been placed on Financial Aid Warning for not making Satisfactory Academic Progress standards (as defined in the Dominican University of California Satisfactory Academic Progress Policy), financial aid disbursements for Summer 2013 will be held until Spring 2013 grades are reviewed.

How Do I Apply?

The following conditions must be met in order to receive Financial Aid for the 2013 Summer Semester. Failure to complete all required paperwork by the designated deadlines may delay the approval of aid beyond the due date of your Summer bill. **If you are submitting paperwork after the dates listed below, please be prepared to pay your bill without the assistance of financial aid.** If aid is approved after your bill is paid, you will receive a refund (assuming that you meet the eligibility requirements).

1. Complete and submit the **2013-2014** Free Application for Federal Student Aid (FAFSA) at www.fasfa.ed.gov . Allow a minimum of 4 weeks for the results to be released to DU's Financial Aid Office.
2. Complete the bottom portion of this form and then submit the completed form to the Financial Aid Office by **April 29, 2013** to insure on-time delivery of funds.
3. Maintain an enrollment status of six credits or more throughout the Summer Semester and be admitted in a degree seeking program at DU.
4. Once you and/or your family have submitted the Federal Tax Return to the Internal Revenue Service (IRS), go back into your FAFSA form and request the IRS Data Retrieval. If this is not done we will need a tax transcript from the IRS directly which could take up to 4 weeks and may delay your receipt of financial aid.
5. Complete your Financial Aid Document Requirements. If your application is selected for Verification by the Department of Education, you will need to contact the Financial Aid Office to obtain Verification forms. If you do not elect to do the IRS Data Retrieval, we will need a tax transcript directly from IRS. You will need to return the form(s) along with a tax transcript, if applicable, and any other requested documentation **before any aid will be processed.**

What Types Of Aid Are Available?

Students successfully completing all of the required paperwork by the designated deadlines listed under "How Do I Apply?" section (above) may be considered for the following types of aid:

Federal Pell Grant

Summer Pell Grants will automatically be awarded if a student is eligible. If your enrollment changes from what is indicated on the Award Letter, your award will be adjusted.

Federal Direct Stafford Loan

ALL borrowers must complete the Federal Direct Stafford Loan Master Promissory Note before the loan can be applied to their bill. The Master Promissory Note is available online at www.studentloans.gov.

- First-time borrowers must also complete Direct Loan Entrance Counseling before the loan can be applied to their bill. Entrance Counseling can be completed at www.studentloans.gov
- The Financial Aid Staff will originate the loan for the students' maximum eligibility for the 2013-14 academic year that includes 2013 Summer Semester. **The loan will be divided equally among the semesters of enrollment as indicated by the student on this form.** Students not wanting to borrow their maximum eligibility should make the changes to the back of their award letter and submit changes to the Financial Aid Office.
- The total loan amount will not exceed the student's annual grade level eligibility. Grade level eligibility is determined by the total number of credits the student has earned as of the date the loan application is certified. (This is often before the Spring semester grades are available).

Federal Direct PLUS and Grad PLUS Loans

- A parent of a dependent undergraduate student may borrow a Federal Direct PLUS Loan or a graduate student may borrow a Federal Direct Grad PLUS loan. A Master Promissory Note and application must be on file and the loan must be certified by the school **before** the Loan may be used as credit on the student's bill. The application and Master Promissory Note for the Federal Direct PLUS and Federal Direct Grad PLUS Loan can be found at www.studentloans.gov. Students and parents will use their PIN to access the site.

Alternative Private Loans

- Alternative Private Loans may be used to supplement or replace sources of Financial Aid.
- Final approval from the lender must be on record in the Financial Aid Office **before** an Alternative Private loan may be used as credit on the student's bill.

When Will My Summer Aid Be Processed?

- Beginning April 1, 2013 the Financial Aid Office will process requests for the Summer Semester for those students who have met all of the criteria listed under the "How Do I Apply" section of this form.

When Will I Receive My Aid?

- Disbursements and refunds will begin to be issued the third week in June. Students must notify the Financial Aid Office if their enrollment status changes after aid is initially awarded. Failure to do this will delay the disbursement of the student's Financial Aid or the student will be required to pay back any unearned financial aid.

How Many Units Will You Take (write in total, per semester).

_____ Summer 2013 Semester

_____ Fall 2013 Semester

_____ Spring 2014 Semester

Name: _____

SID: _____

Signature: _____

Date: _____